

The Fannie Mae Refi Plus®

The Fannie Mae Refi Plus® program is a rate/term refinance program for loans already owned or guaranteed by Fannie Mae. The program provides underwriting flexibilities, expanded eligibility criteria and/or reduced documentation requirements as compared to standard rate/term transactions.

All Refi Plus loans must provide a benefit to the borrower in the form of either:

- Reduced monthly mortgage principal and interest payment, or
- A more stable loan product. (ARM to FIXED, interest only to fully amortized, 30yr to 15yr)

The maximum loan-to-value for the program is 105% and there is no limit to the CLTV with eligible existing subordinate financing that will be re-subordinated. New secondary financing is not allowed nor is the payoff of existing subordinate financing.

Contact Julie at Vaissade Mortgage to find out if you qualify for this program. julie@vaissademortgage.com or 707-822-8700